



TOWN OF LANCASTER NEW YORK

December 31, 2014 Audit



JUNE 1, 2015

Town of Lancaster, New York

Products of our audit:

- Basic Financial Statements
- Management Letter
- Auditor Communications
- Departmental Report



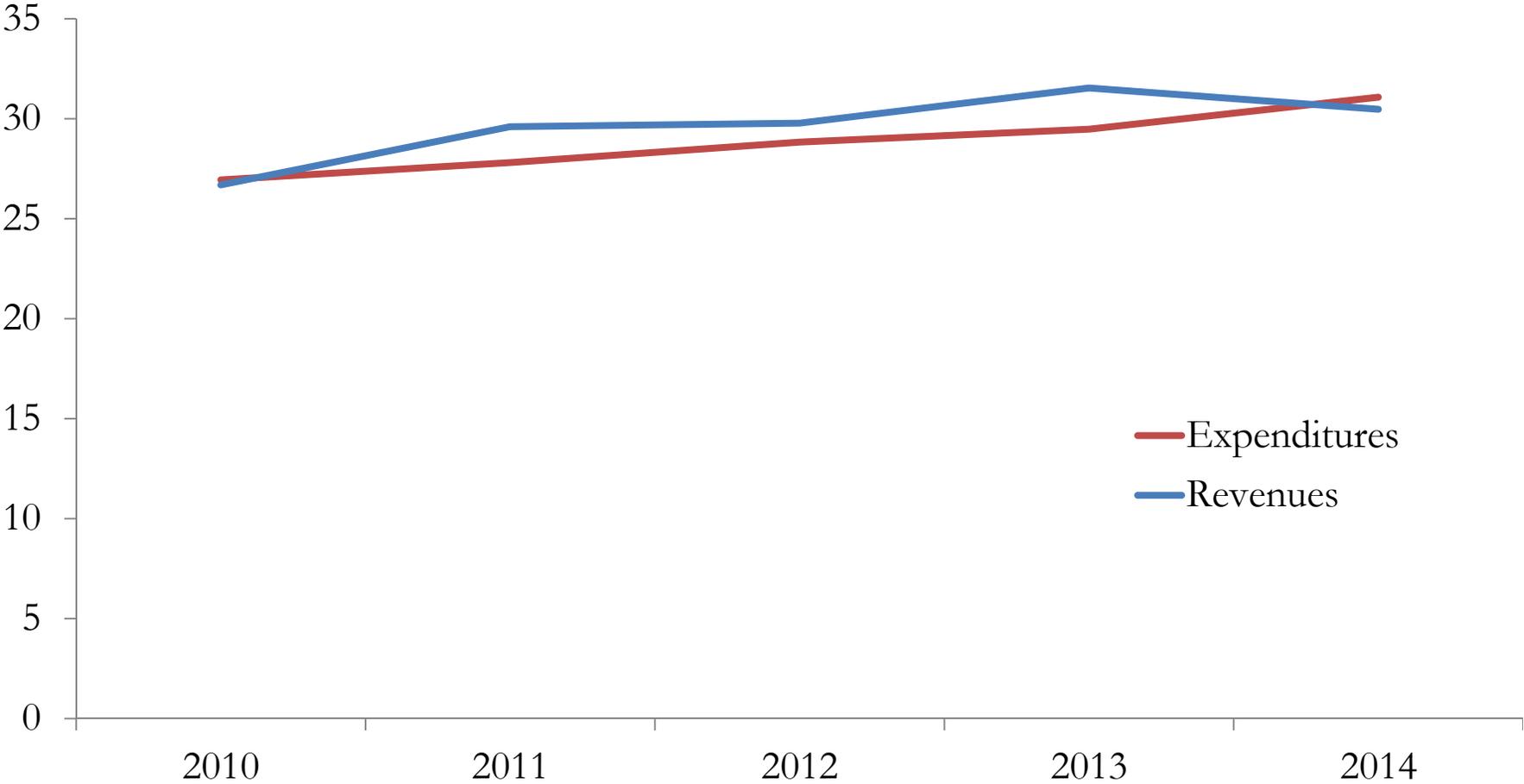
Audit Communications

- Our responsibility under GAAS
- Significant accounting policies
- Significant accounting estimates
- Independence
- Other matters



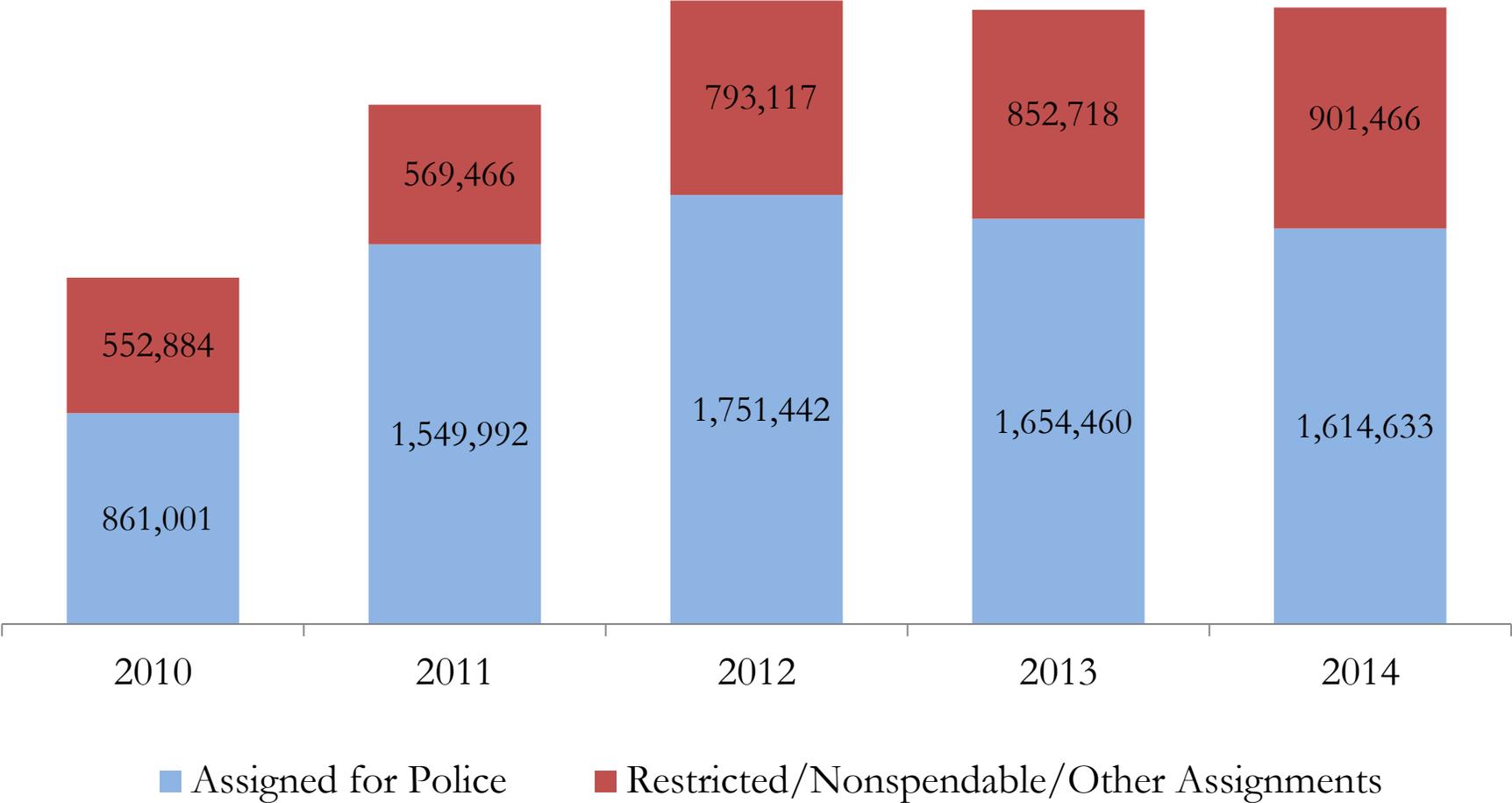
Town Governmental Revenues and Expenditures*

(\$ millions)

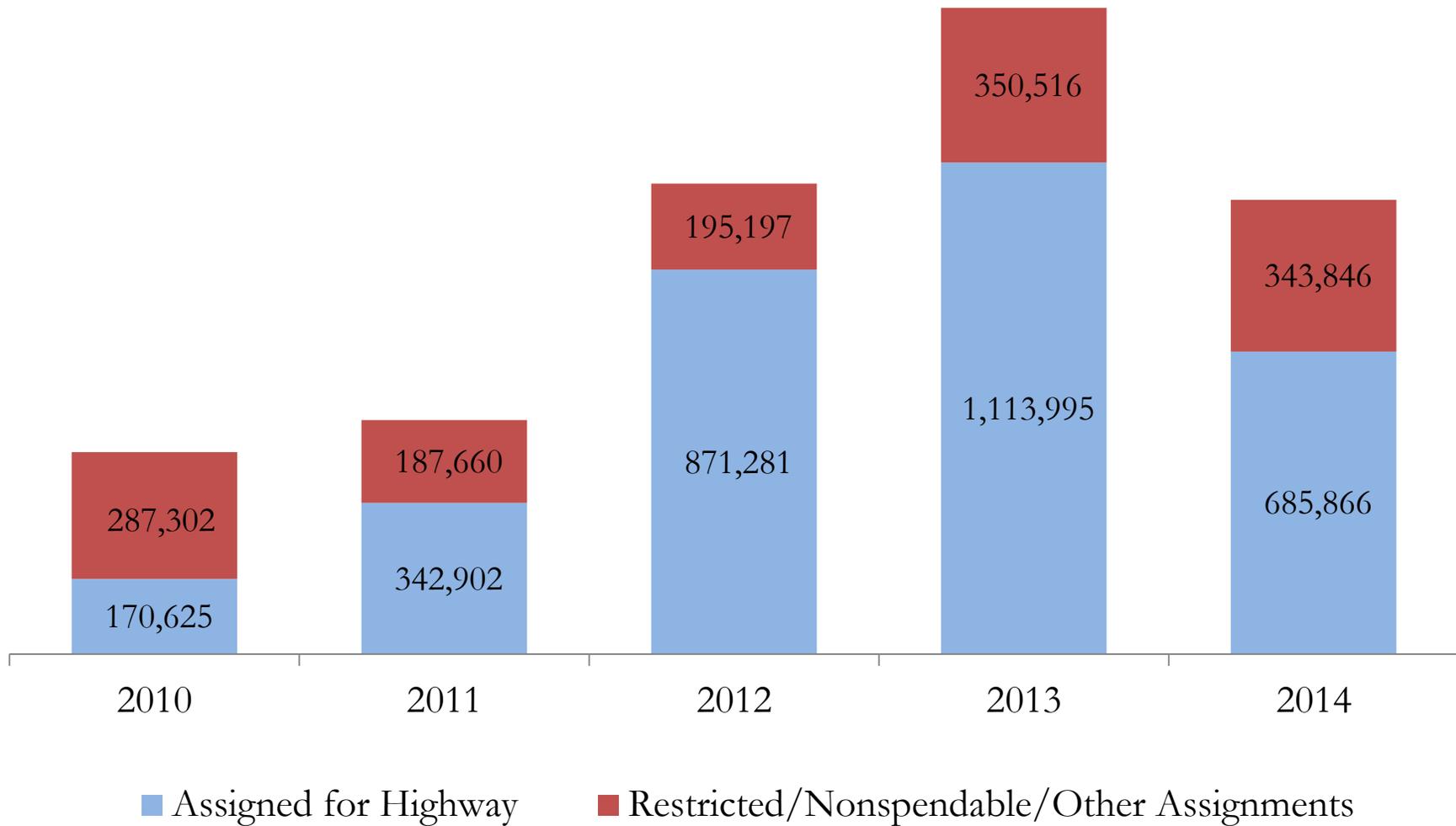


* Includes payments to Self-Insurance Fund and excludes Capital Project Fund activity

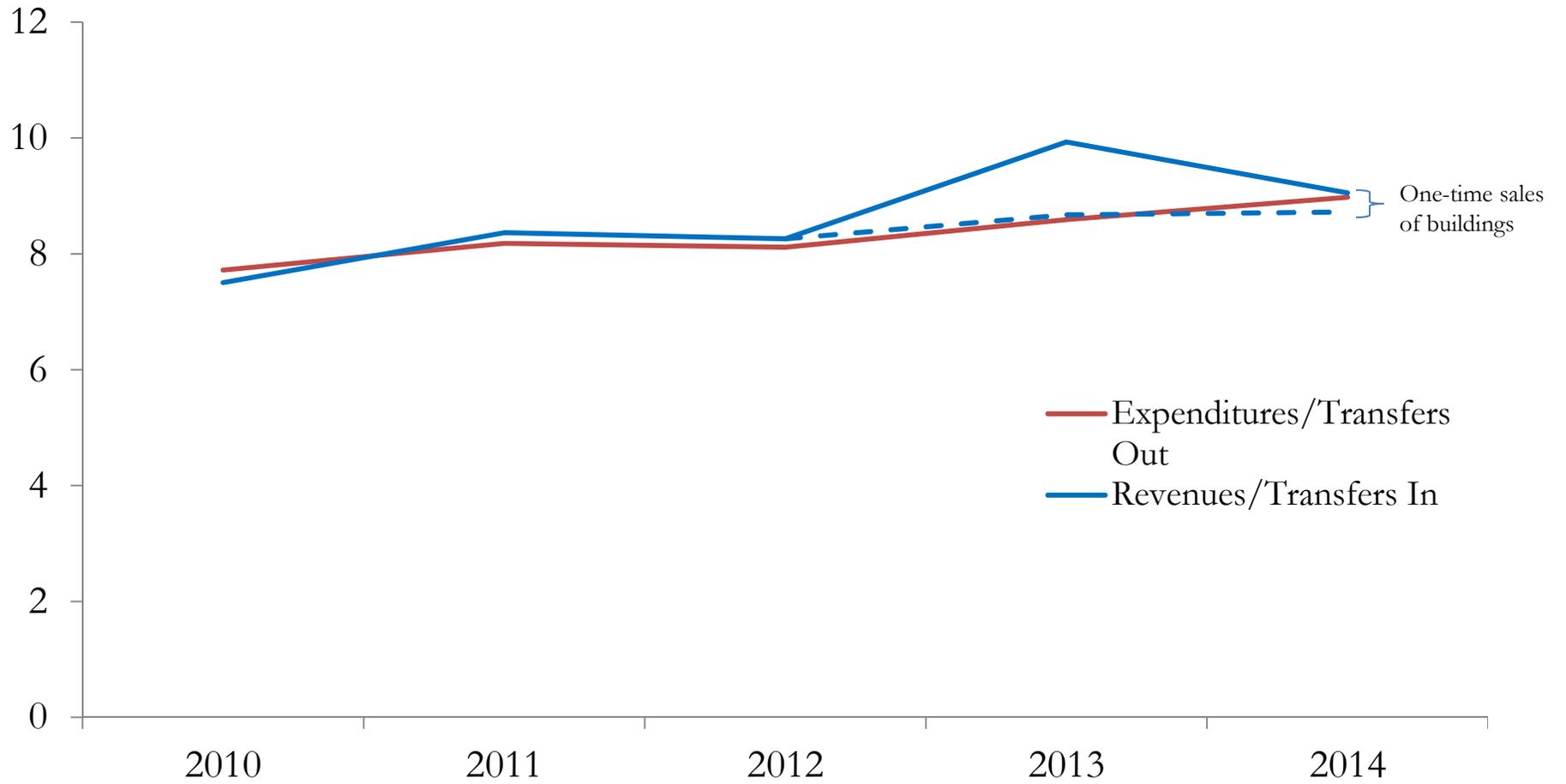
Police Fund Fund Balance Trend (\$)



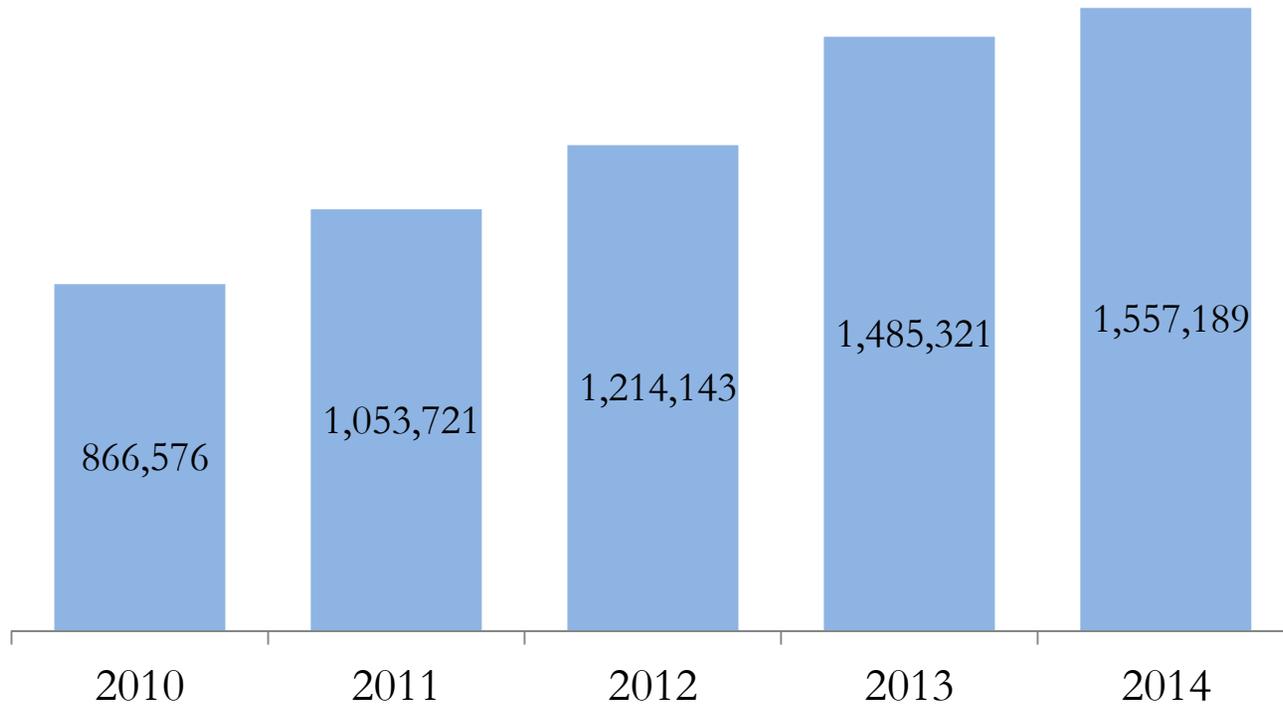
Highway Fund – Town Outside Village Fund Balance Trend (\$)



General Fund Revenues/Transfers In and Expenditures/Transfers Out (\$ millions)

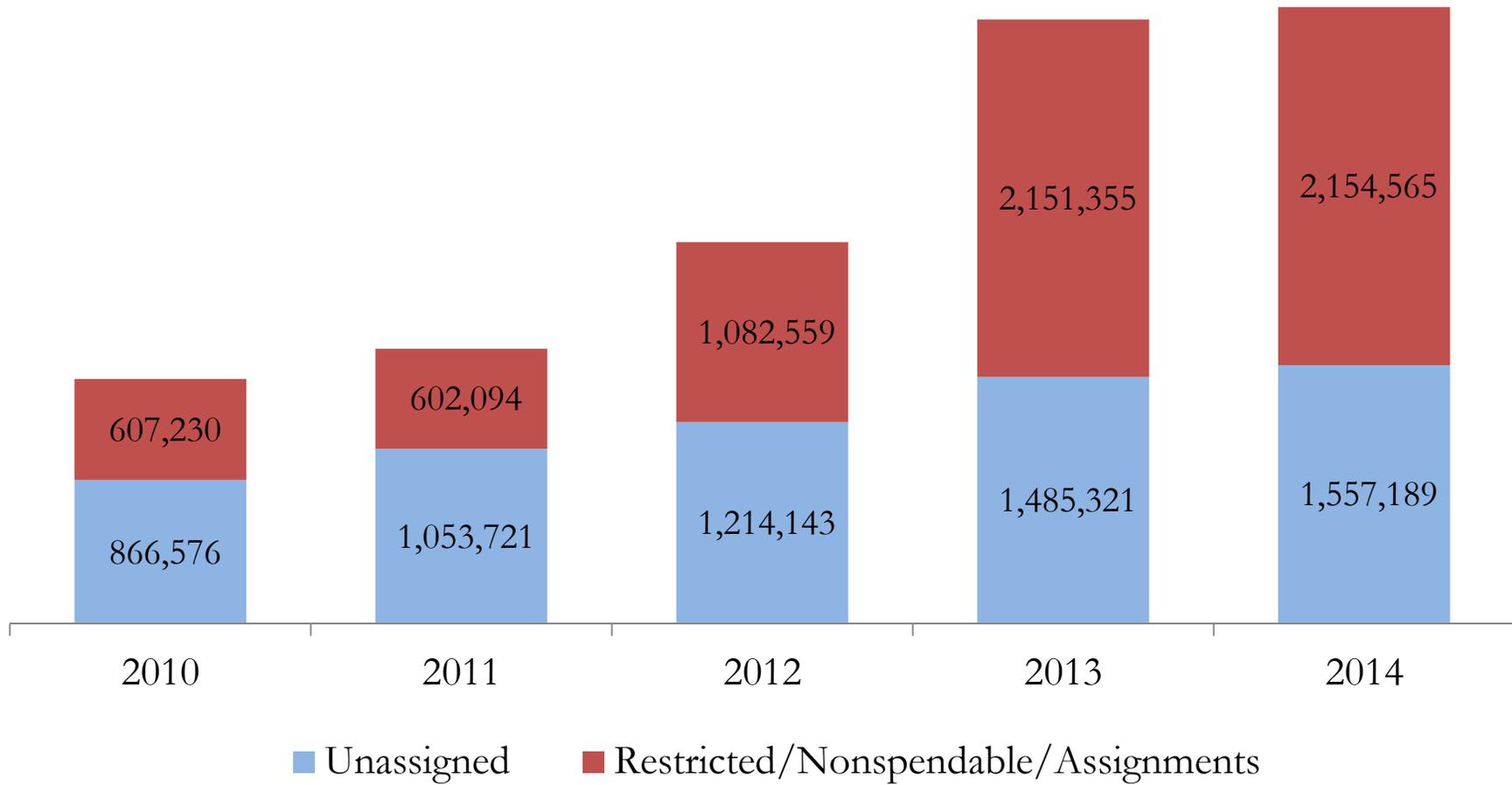


General Fund Unassigned Fund Balance (\$)



As a percentage of subsequent year's appropriations...	
	Unassigned
2014	16.9%
2013	16.2%
2012	13.9%
2011	12.3%
2010	10.4%

General Fund Fund Balance Trend (\$)





DEPARTMENTAL SUMMARY



Town Clerk and Town Justices
Statement of Changes in Cash Balances (\$)

	<u>Town Clerk</u>		<u>Town Justices</u>
	<u>Taxes</u>	<u>Licenses, Permits and Fees</u>	
Cash balance, January 1, 2014	\$ 500	\$ 45,275	\$ 47,758
Add: Cash receipts	79,017,682	1,084,567	409,961
Deduct: Cash disbursements	<u>79,017,682</u>	<u>1,015,541</u>	<u>406,480</u>
Cash balance, December 31, 2014	<u><u>\$ 500</u></u>	<u><u>\$ 114,301</u></u>	<u><u>\$ 51,239</u></u>



OBSERVATIONS

